

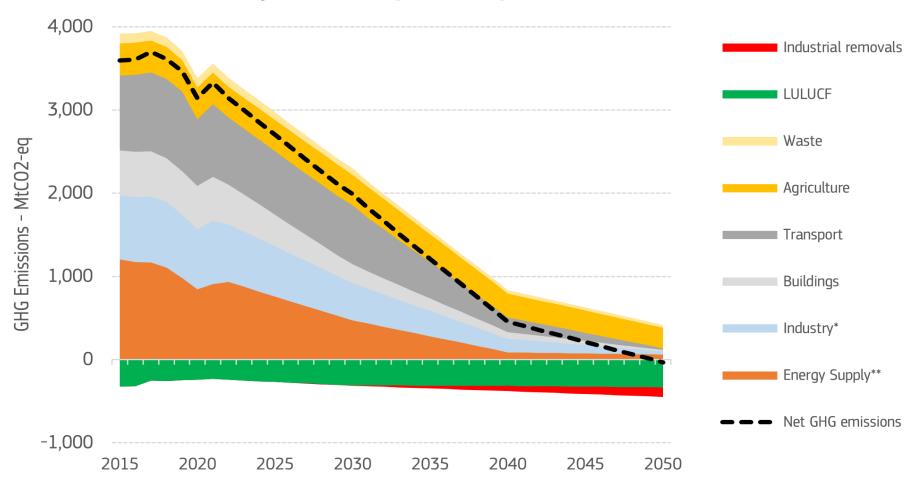
Status of Carbon Removal and Carbon Farming in EU

ECOMONDO, States general for soil health – III edition

Valeria Forlin, DG CLIMA, Land Economy unit

Pathway to climate neutrality

Historical and projected sectoral greenhouse gas emissions in the period 2015-2050

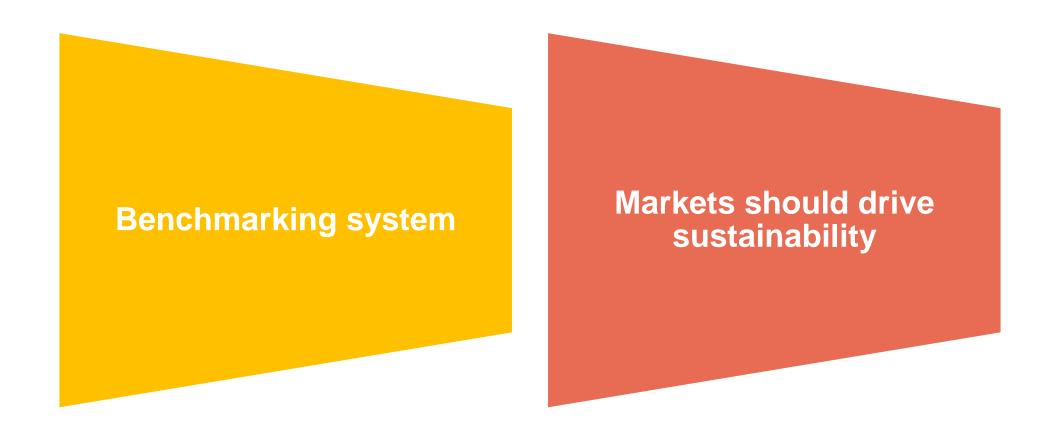


^{*}Excluding non-BECCS industrial removals



^{**}Including bioenergy with carbon capture and storage (BECCS)

Recommendations from the Strategic Dialogue





How does certification work?

CRCF Regulation

EU certification methodology



Certification process



Certification registries and Union-wide CRCF registry from 2028

Quality criteria

- Quantification
- Additionality
- Liability
- Sustainability

Commission establishes

certification methodologies in consultation with expert group

Private and public certification schemes

recognised by the Commission

Independent certification bodies to

issue

- Audit reports
- Certificate of compliance
- Group audits possible!

Publicly accessible information on activities and operators

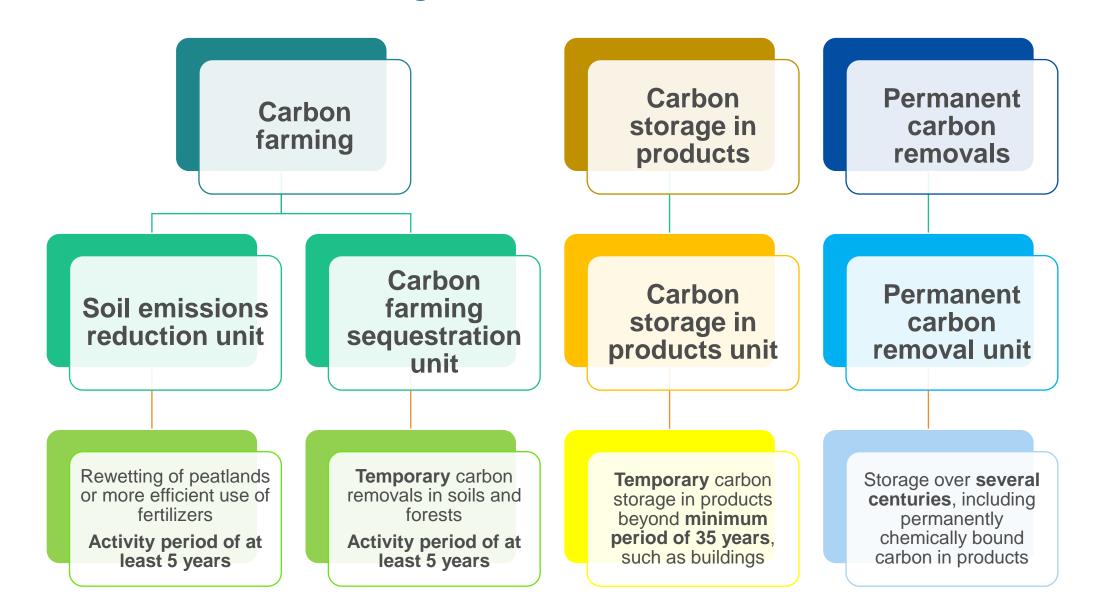
- Audit reports
- Certificates of compliance

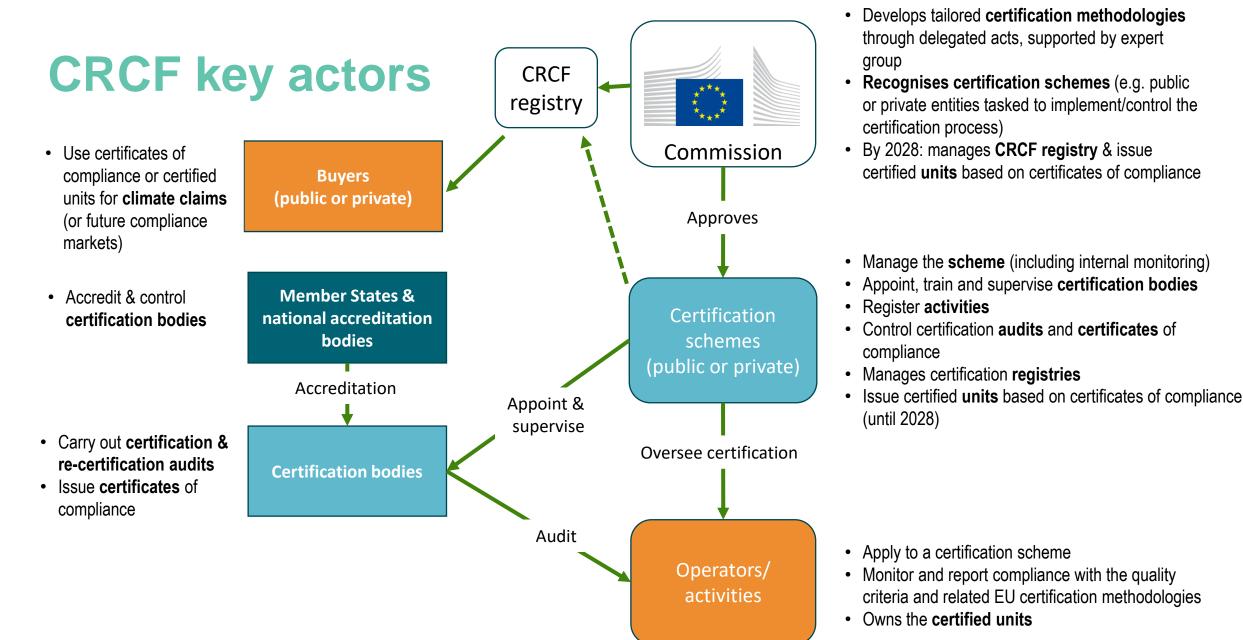
Quantity and status of certified units

- •Permanent carbon removals unit
- Carbon farming sequestration unit
- Soil emissions reduction unit
- Carbon storage in products unit

Scope of certification

Article 1 and 2 CRCF Regulation





CRCF as part of a benchmarking system





Role of CRCF Regulation in voluntary and regulated carbon markets

Corporate claims and sustainable finance

- Corporate Sustainability Reporting Directive
 - Sustainable Reporting Standards on Climate for non-financial reporting
- Green Claims
 - Commission proposal from March 2023 in co-decision

Post-2030 EU climate policy

- Review of LULUCF and Effort-Sharing Regulation in 2026
 - Study on market-based approaches in the agri-food value chain

EU market for CRCF credits

Demand from within value chain

Big food processors Biomass processors (e.g. biofuels) Public-private purchase programs







EU market

EU registry available as from 2028



Supply of credits from farmers and foresters

Voluntary participation



Demand from outside

value chain

Financing Event on Carbon Farming

Public-private purchasing program

- How could an EU purchasing program be designed?
- Interest of financial institutions, including insurers, to build up a portfolio of carbon farming credits?
- Facilitation of national or regional trading platforms
- Matching investors and suppliers
- **Q2 2025** in Brussels (TBC)



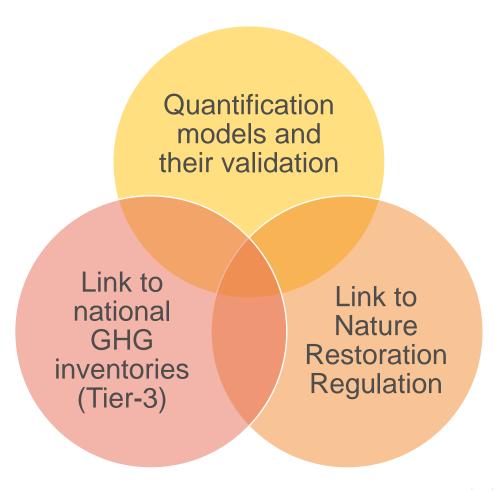
First drafting elements of methodologies

Soil management and agroforestry

Rewetting of peatlands

Planting of trees on unused or degraded land

Biochar (permanent)





Next steps on carbon farming (tentative)

15 Nov 2024 Deadline

feedback

Nov 2024 to Feb 2025 for written

Online workshops 4 to 6 Mar 2025

> Carbon Farming Summit

Q2 2025

Expert Group Meeting H₂ 2025

Livestock methodology

- **26 Nov**: Soil and Agroforestry
- 28 Nov: Forestry
- Other workshops TBC

 Commission proposal for delegated acts

Next steps towards certification

2024

Publication of CRCF in Official Journal

CRCF Regulation (linguist lawyer version): <u>CO_TA</u> (europa.eu)

2025

Proposal of delegated acts on certification methodologies

Permanent removals
Carbon farming
Carbon storage in long-lasting buildings

Proposal of implementing act on verification and registries

2026

Start of certification

EC recognition of certification schemes

First issuance of certified units

2028

Start of EU registry



Thank you!

DG CLIMA website on Carbon Removals and Carbon Farming

CRCF Regulation (linguist lawyer version): CO_TA (europa.eu)

FAQ: <u>a8abe1c4-a3c6-4c94-be0e-4b76f7fd0308_en (europa.eu)</u>

EU carbon removals newsletter

